

NEWS RELEASE

CANADIAN QUANTUM ANNOUNCES RECORD DATE FOR 4 for 1 FORWARD STOCK SPLIT

CALGARY, Alberta, Canada – November 19, 2009 - Douglas Brett, President and CEO of Canadian Quantum Energy Corporation (“**Canadian Quantum**” or the “**Company**”) (TSXV - “CQM”) is pleased to announce that a record date of November 20, 2009 has been set for the 4 for 1 forward split of the Company's issued and outstanding common shares, previously announced on October 19, 2009 and November 17, 2009. The common shares of the Company will commence trading on the TSX Venture Exchange on a post-split basis at the opening of trading on Friday, November 20, 2009.

Canadian Quantum currently has a total of 6,145,444 common shares issued and outstanding and no preferred shares. Following the 4 new shares for each old one share held forward split, the Company will have a total of 24,581,776 common shares issued and outstanding.

About Canadian Quantum

Canadian Quantum is active in the Quebec Lowlands Utica Shale Play holding various interests in approximately 170,000 gross acres.

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This news release may contain certain forward-looking information. All statements included herein, other than statements of historical fact, is forward-looking information and such information involves various risks and uncertainties. There can be no assurance that such information will prove to be accurate, and actual results and future events could differ materially from those anticipated in such information. A description of assumptions used to develop such forward-looking information and a description of risk factors that may cause actual results to differ materially from forward-looking information can be found in the Company's disclosure documents on the SEDAR website at www.sedar.com. The Company does not undertake to update any forward-looking information except in accordance with applicable securities laws.